

IHSG	6,534
Change (%)	-1.13%
Net Foreign Buy (YTD)	28.22T
Support	6487
Resistance	6610
Net F *Sell*	-973.M
F Buy	8917.M
D Buy	11753M
F Sell	9890.M
D Sell	10779M

Sectoral	Last	Change %
IDXBASIC	1,201.66	↓ -1.02%
IDXCylic	833.18	↓ -1.10%
IDXENERGY	1,046.55	↑ 1.08%
IDXFINANCE	1,526.50	↓ -0.91%
IDXHEALTH	1,455.66	↑ 0.25%
IDXINDUST	1,028.72	↓ -2.22%
IDXINFRA	987.23	↓ -1.15%
IDXNONCYC	675.06	↓ -1.33%
IDXPROPERT	816.29	↑ 0.03%
IDXTECHNO	8,872.26	↓ -1.91%
IDXTRANS	1,492.43	↓ -1.91%

Commodities	Last	Change %
Palm Oil	RM 4,668.00	↓ -0.09%
Crude Oil	\$ 66.75	↑ 0.86%
Nickel	\$ 20,180.00	↑ 0.88%
Gold	\$ 1,774.35	↓ -0.02%
Coal	\$ 152.00	↓ -4.58%

Indeks	Close	Change %
Dow Jones Industrial	34,484	↓ -1.86%
S&P 500	4,567	↓ -1.90%
Nasdaq Composite	15,538	↓ -1.55%
FTSE 100 London	7,059	↓ -0.71%
DAX Xetra Frankfurt	15,100	↓ -1.18%
Shanghai Composite	3,564	→ 0.03%
Hangseng Index	23,475	↓ -1.58%
Nikkei 225 Osaka	27,822	↓ -1.63%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q III-2021 YoY)	3.51%
Inflasi (Oktober 2021, YoY)	1,66%
BI 7 Day Reverse Repo Rate (OKt 2021)	3,5%
Surplus/Defisit Anggaran (APBN 2021)	5,17% PDB
Surplus/Defisit Transaksi Berjalan (Q II-2021)	0,8% PDB
Surplus/Deifisit Neraca Pembayaran Indonesia (Q II-2	US\$ 0,4 miliar
Cadangan Devisa (September 2021)	US\$ 146,87 Miliar



Source : TradingView, Research Erdikha

MARKET REVIEW & IHSG OUTLOOK
Indeks pada perdagangan kemarin ditutup melemah pada level 6533. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks dibebani oleh sektor Industrials (-2.216%), Technology (-1.913%), Consumer Non-Cyclical (-1.326%), Infrastructures (-1.154%), Consumer Cyclicals (-1.103%), Basic Materials (-1.021%), Financials (-0.912%), kendati ditopang oleh sektor Properties & Real Estate (0.03%), Healthcare (0.252%), Energy (1.081%), Transportation & Logistic (3.309%) yang mengalami penguatan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6487 dan level resistance 6610.
Indeks Dow Jones Industrial merosot 652,22 poin atau 1,86% menjadi 34.483,72, terseret oleh memerahnya saham American Express dan Salesforce. Kemudian, S&P 500 ambles 1,9% menjadi 4,567,00. Nasdaq Composite yang sarat saham teknologi turun sekitar 1,6% menjadi 15.537,69.
Sentimen pertama yaitu masih terkait perkembangan covid-19 Omicron, dan kekhawatiran soal efektivitas vaksin untuk mengatasi infeksi galur Covid-19 Omicron. CEO Moderna Stephane Bancel mengatakan kepada Financial Times, Senin (29/11) bahwa dia memperkirakan vaksin yang ada saat ini kurang efektif melawan Omicron. Pernyataan ini turut membuat bursa saham global memerah. Sementara, salah satu pendiri perusahaan biotek dan produsen vaksin Corona BioNTech SE Ugur Sahin mengatakan kepada The Wall Street Journal, Selasa (30/11), varian Omicron mungkin bisa menyebabkan lebih banyak infeksi, tetapi orang yang telah divaksinasi kemungkinan tetap terlindungi dari penyakit yang parah. Selain itu, melansir Reuters, Selasa (30/11), Direktur Eksekutif Badan Pengawas Obat Eropa (EMA) Emer Cooke mengatakan kepada Parlemen Eropa bahwa, bahkan jika penyebaran varian baru semakin meluas, vaksin yang ada akan terus memberikan perlindungan.
Sentimen kedua yaitu akan rilis data PMI Manufaktur dari beberapa negara, seperti di Australia, Jepang, Korea Selatan, Rusia, Jerman, Uni Eropa, sampai AS. Pertama, Caixin dan IHS Markit akan merilis data PMI Manufaktur China per November. Konsensus pasar sepakat bahwa PMI Manufaktur China akan turun tipis menjadi 50,5, setelah pada Oktober lalu berada di 50,6--level tertingginya sejak Juni 2021. Kendati demikian, aktivitas manufaktur China masih berada di zona ekspansi atau di atas 50. kemudian, AS akan ada 2 jenis data PMI Manufaktur, yakni yang dirilis oleh Markit Economics dan Institute for Supply Management (ISM). Berdasarkan konsensus Tradingeconomics, PMI Manufaktur per November untuk kedua data tersebut akan sama-sama naik masing-masing menjadi 59,1 (sebelumnya 58,4) dan 61 (sebelumnya 60,8).
Sentimen ketiga yaitu oal pengurangan pembelian obligasi bulanan atau tapering off The Fed AS masih akan menjadi perhatian pasar. Pada Selasa, Ketua The Fed Jerome Powell mengindikasikan bahwa bank sentral dapat meningkatkan upayanya untuk meningkatkan ekonomi untuk 'memerangi' meningkatnya tekanan inflasi. Dalam pidato di hadapan komite Senat, Kepala Fed tersebut mengatakan, bank sentral akan mengurangi laju pembelian obligasi bulanan lebih cepat daripada jadwal US\$15 miliar per bulan yang diumumkan awal bulan ini. Powell mengatakan dia masalah itu akan dibahas pada pertemuan Desember. Dengan demikian, komentar Powell di atas menunjukkan bahwa fokus The Fed kini telah berubah untuk memerangi inflasi dan dampak negatifnya ketimbang potensi gangguan dalam kegiatan ekonomi akibat adanya varian baru Covid.
Sentimen keempat yaitu dari dalam negeri, akan rilis data aktivitas manufaktur RI yang diukur dengan Purchasing managers index (PMI) per November 2021. Konsensus yang dihimpun Tradingeconomics menyebutkan, PMI Manufaktur Indonesia pada November akan naik menjadi 57,4%, rekor tertinggi baru.Pelonggaran Pemberlakuan Pembatasan Kegiatan Masyarakat (PPKM) membuat industri manufaktur Indonesia bergairah. IHS Markit melaporkan PMI Manufaktur Indonesia pada Oktober 2021 adalah 57,2, melesat dibandingkan bulan sebelumnya yang sebesar 52,2. Kedua, Badan Pusat Statistik (BPS) dijadwalkan akan merilis data inflasi November 2021 hari ini, pukul 11.00 WIB, Konsensus pasar yang dihimpun CNBC Indonesia menghasilkan angka median 0,31% untuk inflasi November 2021 dibandingkan bulan sebelumnya (month-to-month/mtm). Sementara median proyeksi inflasi November 2021 dibandingkan November 2020 (year-on-year/yoy) adalah 1,7%. Kemudian 'ramalan' inflasi inti tahunan ada di 1,435%. (Source : CNBC Indonesia)

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
CPIN	6,075	Buy	6150	6250	5900	Bullish Morubozu
MPPA	488	Speculative buy	500	520	470	Consolidation
KAEF	2,740	Speculative buy	2820	2870	2600	Huge volume accumulation
IRRA	2,070	Speculative buy	2110	2200	2000	Huge volume accumulation
ARTO	15,825	Speculative buy	16125	16650	15350	Consolidation

Economic Calender

Source : TradingEconomic, Research Erdikha

Monday November 29 2021			Actual	Previous	Consensus	Forecast
3:30 PM	EA	ECB Guindos Speech				
4:30 PM	GB	BoE Consumer Credit OCT	£0.7B	£0.289B[®]	£0.4B	£0.5B
4:30 PM	GB	Mortgage Approvals OCT	67.199K	71.9K[®]	71.25K	70.1K
4:30 PM	GB	Mortgage Lending OCT	£1.607B	£9.3B[®]	£4.75B	£4.8B
5:00 PM	EA	Consumer Confidence Final NOV	-6.8	-4.8	-6.8	-6.8
5:00 PM	EA	Economic Sentiment NOV	117.5	118.6	117.5	117.5
10:00 PM	US	Pending Home Sales YoY OCT	-1.40%	-8.2%[®]		-7%
10:00 PM	US	Pending Home Sales MoM OCT	7.50%	-2.4%[®]	0.90%	1.30%
10:30 PM	US	Fed Williams Speech				
10:30 PM	US	Dallas Fed Manufacturing Index NOV	11.8	14.6		25
Tuesday November 30 2021			Actual	Previous	Consensus	Forecast
12:15 AM	EA	ECB President Lagarde Speech				
1:00 AM	US	Fed Clarida Speech				
3:00 AM	US	Fed Williams Speech				
	US	Fed Chair Powell Speech				
5:05 AM	US	Fed Bowman Speech				
	CN	NBS Manufacturing PMI NOV	50.1	49.2	49.6	49.8
8:00 AM	CN	NBS Non Manufacturing PMI NOV	52.3	52.4		52
	EA	Inflation Rate YoY Flash NOV	4.90%	4.10%	4.50%	4.50%
5:00 PM	EA	Inflation Rate MoM Flash NOV	0.50%	0.80%		0.10%
5:00 PM	EA	Core Inflation Rate YoY Flash NOV	2.60%	2%	2.30%	2.20%
9:00 PM	US	S&P/Case-Shiller Home Price YoY SEP	19.10%	19.6%[®]	19.30%	19.70%
9:00 PM	US	S&P/Case-Shiller Home Price MoM SEP	0.80%	0.90%		0.90%
9:45 PM	US	Chicago PMI NOV	61.8	68.4	67	68.3
	US	Fed Chair Powell Testimony				
10:00 PM	US	Treasury Secretary Yellen Speech				
10:00 PM	US	CB Consumer Confidence NOV	109.5	111.6[®]	111	112
10:30 PM	US	Fed Williams Speech				
Wednesday December 01 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	Fed Clarida Speech				
4:30 AM	US	API Crude Oil Stock Change 26/NOV	-0.747M	2.307M	-1.667M	
	CN	Caixin Manufacturing PMI NOV		50.6	50.5	50.2
11:00 AM	ID	Inflation Rate YoY NOV		1.66%		1.80%
2:00 PM	GB	Nationwide Housing Prices YoY NOV		9.90%	9.30%	8.70%
2:00 PM	GB	Nationwide Housing Prices MoM NOV		0.70%	0.50%	0.50%
3:00 PM	EA	ECB Non-Monetary Policy Meeting				
4:00 PM	EA	Markit Manufacturing PMI Final NOV		58.3	58.6	58.6
4:30 PM	GB	Markit/CIPS Manufacturing PMI Final NOV		57.8	58.2	58.2
	US	ADP Employment Change NOV		571K	525K	580K
9:00 PM	GB	BoE Gov Bailey Speech				
9:45 PM	US	Markit Manufacturing PMI Final NOV		58.4	59.1	59.1
	US	ISM Manufacturing PMI NOV		60.8	61	61.2
10:00 PM	US	Construction Spending MoM OCT		-0.50%	0.40%	0.40%
10:30 PM	US	EIA Gasoline Stocks Change 26/NOV		-0.603M	0.029M	
10:30 PM	US	EIA Crude Oil Stocks Change 26/NOV		1.017M	-1.237M	
Thursday December 02 2021			Actual	Previous	Consensus	Forecast
7:00 AM	US	Total Vehicle Sales NOV		12.99M		
3:00 PM	EA	ECB General Council Meeting				
5:00 PM	EA	Unemployment Rate OCT		7.40%	7.30%	7.40%
8:30 PM	US	Jobless Claims 4-week Average NOV/27		252.25K		245.75K
8:30 PM	US	Initial Jobless Claims 27/NOV		199K	240K	245K
11:00 PM	US	Fed Quarles Speech				
11:30 PM	US	Fed Bostic Speech				

11:30 PM	US	Fed Barkins Speech				
11:30 PM	US	Fed Daly Speech				
Friday December 03 2021			Actual	Previous	Consensus	Forecast
8:45 AM	CN	Caixin Services PMI NOV		53.8		53
3:30 PM	EA	ECB President Lagarde Speech				
4:00 PM	EA	Markit Services PMI Final NOV		54.6	56.6	56.6
4:00 PM	EA	Markit Composite PMI Final NOV		54.2	55.8	55.8
4:30 PM	GB	Markit/CIPS Composite PMI Final NOV		57.8	57.7	57.7
4:30 PM	GB	Markit/CIPS UK Services PMI Final NOV		59.1	58.6	58.6
5:00 PM	EA	Retail Sales MoM OCT		-0.30%	0.20%	0.10%
5:00 PM	EA	Retail Sales YoY OCT		2.50%	1.20%	1%
6:00 PM	GB	BoE Saunders Speech				
	US	Non Farm Payrolls NOV		531K	550K	550K
	US	Unemployment Rate NOV		4.60%	4.50%	4.60%
9:45 PM	US	Markit Services PMI Final NOV		58.7	57	57
9:45 PM	US	Markit Composite PMI Final NOV		57.6	56.5	56.5
	US	ISM Non-Manufacturing PMI NOV		66.7	65	65
10:00 PM	US	Factory Orders MoM OCT		0.20%	0.50%	0.10%

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